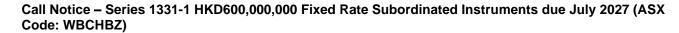


Level 18, 275 Kent Street Sydney, NSW 2000

17 June 2022

Market Announcements Office ASX Limited 20 Bridge Street Sydney NSW 2000



Westpac Banking Corporation has released the attached Call Notice for the Series 1331-1 HKD600,000,000 Fixed Rate Subordinated Instruments due July 2027 issued under the Westpac Banking Corporation Programme for the Issuance of Debt Instruments (ASX code: WBCHBZ).

This document has been authorised for release by Tim Hartin, Company Secretary.



To: The Holders of all Instruments referred to below

CALL NOTICE

Westpac Banking Corporation HKD600,000,000 Fixed Rate Subordinated Instruments due July 2027 issued under the Westpac Banking Corporation Programme for the Issuance of Debt Instruments ("EMTN Programme")

Pursuant to Condition 8.3 of the Terms and Conditions as set out in the Information Memorandum for the EMTN Programme dated 23 June 2017, Westpac Banking Corporation hereby gives notice to redeem in whole the following Instruments:

DETAILS OF INSTRUMENTS

Series: 1331

Tranche No:

ISIN: XS1647413894

Aggregate Principal Amount

of Tranche: HKD600,000,000

Early Redemption Amount (Call): HKD1,000,000 per Calculation Amount

(such Calculation Amount being

HKD1,000,000)

Early Redemption Date (Call): 14 July 2022, subject to adjustment in

accordance with the Modified Following

Business Day Convention

Accrued Interest: 3.15 per cent per annum payable

quarterly in arrear for the period from and including the previous Interest Payment Date to but excluding the Early

Redemption Date (Call)

Listing: Yes, admitted for official quotation on the

Australian Securities Exchange's wholesale Interest Rate Securities

Market.

Issuer: Westpac Banking Corporation acting

through its head office

Date: 16 June 2022

Westpac Banking Corporation

Guy Volpicella

Head of Structured Funding and Capital, Group Treasury